



MEMORANDUM OF COOPERATION

BETWEEN GREEN MARINE MANAGEMENT CORPORATION AND TRANSPORT CANADA

To outline areas of where the parties will work together to enhance marine environmental protection and performance.

GREEN MARINE BACKGROUND

Green Marine is incorporated as a non-profit organization under the name of "Green Marine Management Corporation".

Green Marine is a voluntary initiative of marine industry constituents in Canada and the United States established to pursue the following goals, above and beyond regulatory compliance:

- Strengthen the environmental performance of the commercial marine industry through a process of continuous improvement;
- Build strong relations with waterway stakeholders in the St. Lawrence, Great Lakes, Pacific and Atlantic regions; and,
- Heighten understanding of the industry's activities and environmental benefits.

The marine industry recognizes the environmental impacts linked to its activities and is committed to achieving concrete and measurable improvements in its environmental performance through a set of guiding principles that require every member company to not only respect all applicable laws and regulations but to also:

- Demonstrate corporate leadership in the search for best environmental practices in accordance with a sustainable development approach;
- Carry out its activities in a responsible manner with a view to minimizing its environmental impacts;
- Aim for continuous improvement of its environmental performance;
- Develop and promote voluntary protection measures;
- Integrate sustainable development practices into its business activities;
- Collaborate with governments and citizen groups in the progressive implementation of the action plans arising from this program; and,
- Actively participate in an integrated management approach for the St. Lawrence, Great Lakes, Pacific and Atlantic regions which includes collaboration with all the other relevant stakeholders at the local, regional, national and international levels.

TRANSPORT CANADA BACKGROUND

TRANSPORT CANADA is a federal government department with a mandate to implement and administer environmental regulations for Canadian vessels and vessels operating in waters under Canadian jurisdiction. This mandate includes, but is not limited to: regulating ballast water, air emissions (including criteria air contaminants and greenhouse gases), ship cargo residues, oily water discharges and marine vessel garbage and sewage.

As a regulatory agency, TRANSPORT CANADA works in collaboration with the marine industry to promote environmental regulatory compliance. TRANSPORT CANADA also encourages voluntary measures to enhance environmental performance beyond federal requirements as they can be cost-effective and serve the public interest.

TRANSPORT CANADA recognizes that Green Marine is one means to promote and strengthen environmental performance consistent with, and in addition to, federal regulatory and policy requirements.

TRANSPORT CANADA considers Green Marine's guiding principles to be complementary to Transport Canada's vision of a Canadian transportation system recognized worldwide as safe and secure, efficient and environmentally responsible.

MEMORANDUM FOR COOPERATION

TRANSPORT CANADA supports Green Marine's objectives, goals and guiding principles, and agrees to be designated as a Green Marine "supporter". This membership category of Green Marine refers to organizations or entities that support its Environmental Program either symbolically or through the provision of services.

The GREEN MARINE MANAGEMENT CORPORATION and TRANSPORT CANADA hereby agree that this Memorandum of Cooperation will serve to advance the shared objective of continuously improving the marine industry's environmental performance.

To advance this shared objective, the GREEN MARINE MANAGEMENT CORPORATION and TRANSPORT CANADA agree to work individually and together to:

- Enhance industry environmental performance benchmarking;
- Support efforts to promote Green Marine goals and successes nationally;
- Support the development of accurate environmental data and environmental performance measurement standards; and,
- Identify means to promote industry best practices, measures and strategies that can further address environmental issues in the marine sector.

In recognition of the support to be provided under this Memorandum of Cooperation, TRANSPORT CANADA will participate as an observer on Green Marine Environment Committees, and will share information regarding policy developments with the Green Marine Board of Directors when deemed appropriate.

TRANSPORT CANADA will also consider, on an annual basis, sponsorship requests from Green Marine in support of its annual *GreenTech* conference and other projects.

Nothing in or relating to this Memorandum of Cooperation shall be deemed a waiver, expressed or implied, of any of the privileges or immunities of TRANSPORT CANADA.

Nothing in or relating to this Memorandum of Cooperation shall be construed to derogate from any legal requirement or constraint that is binding on GREEN MARINE MANAGEMENT CORPORATION or TRANSPORT CANADA with respect to the protection or sharing of information.

This Memorandum comes into effect at the time it is signed by authorized representatives of both parties. It may be terminated by either party upon providing 30 days written notice.

In witness whereof the	undersigned, duly	appointed representatives of the
GREEN MARINE MA	ANAGEMENT CO	RPORATION and of TRANSPORT CANADA
respectively, have sign	ned the present Mer	norandum of Cooperation in English and in
French on the	APR 2 3	2012.

For GREEN MARINE MANAGEMENT For TRANSPORT CANADA CORPORATION

Signature:

Signature:

Name: Raymond Johnston Title: Chairman of the Board Name: Yaprak Baltacioğlu Title: Deputy Minister