



News release For immediate distribution

Fincantieri's U.S. shipyards join Green Marine

Washington, DC, January 25, 2022 – Fincantieri Marine Group is the newest participant in Green Marine – the largest voluntary environmental certification program for North America's maritime industry.

World-class shipbuilder, Fincantieri Marinette Marine (FMM), and state-of-the-art aluminum construction facility, Fincantieri ACE Marine are the first two shipyards in Wisconsin to join the environmental program and thereby assess their environmental performance for continual improvement.

"Fincantieri has a global reputation for being one of the largest and most diverse shipbuilders in the maritime industry," said Dario Deste, president and CEO of Fincantieri Marine Group. "But we also continue charting bold initiatives in sustainability and innovation, and that includes our efforts in the U.S."

FMG aims to operate in the most sustainable manner. During recent expansion work done at FMM, the shipyard worked with the Wisconsin Department of Natural Resources to ensure the health and safety of the environment and to limit disruptions to recreational use of the Menominee River. The nearly complete \$300 million capital expansion program for their U.S. shipyards includes many new climate-controlled facilities and the country's largest ship lift to ease ships in and out of the water while minimizing impact to the Menominee River ecosystem.

"We're so pleased to welcome the renowned Fincantieri into Green Marine where it can benchmark its progress along with ten other U.S. and Canadian shipyards and more than 140 ship owners, ports, and terminals in North America," said David Bolduc, Green Marine's executive director.

To complete its certification, each Fincantieri shipyard will assess its environmental performance based on Green Marine's applicable indicators, which include greenhouse gases and air pollutants, spill prevention, waste management, community impacts, and environmental leadership. The annual certification process is rigorous and transparent, with the individual performance of each participant independently verified every two years.

About Fincantieri

Fincantieri, one of the world's largest shipbuilders, employing 19,000 shipbuilding professionals in 18 shipyards on four continents. Fincantieri has a rich history dating back more than 234 years

and has built more than 7,000 ships. Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). This company, which serves commercial and government customers in the U.S., including the U.S. Navy and Coast Guard, has three shipyards (Fincantieri Marinette Marine, Fincantieri Bay Shipbuilding and Fincantieri ACE Marine) located in the Great Lakes.

Green Marine overview

Founded in 2007, Green Marine's North American environmental certification program is the result of a voluntary effort by the shipping industry to go beyond regulations. There are currently more than 150 ship owners, port authorities, terminal operators and shipyard managers throughout Canada and the United States participating in the program. Green Marine's unique character derives from the support it receives from environmental, scientific, government and community organizations. Some 85 supporters help to shape and revise the program, which is outlined in detail at <u>www.green-marine.org</u>

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